

Linking Insights and & Innovation

KNOWLEDGE IS THE KEY TO INFORMED DECISION-MAKING. BY HARNESSING DATA, ANALYSIS, AND EMERGING TRENDS, WE STRENGTHEN OUR ABILITY TO CONNECT PEOPLE WITH CUTTING EDGE FINANCIAL SOLUTIONS ENSURING A FUTURE WHERE BOTH TECHNOLOGY AND HUMAN RELATIONSHIPS DRIVE SUCCESS.





SUPPLEMENTARY REPORTS

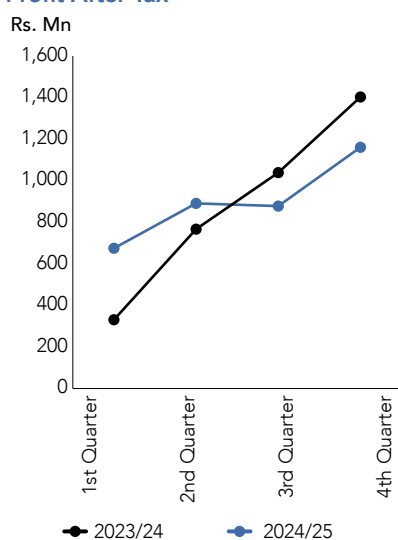
422	Quarterly Analysis
424	Ten Year Summary
426	Statement of Profit or Loss In US \$
427	Statement of Financial Position in US \$
428	Horizontal Analysis
429	Vertical Analysis
430	Independent Assurance Report on Sustainability Reporting
432	IR Assurance Report
434	GRI Content Index
440	SASB Index
443	Abbreviation
445	Glossary
448	Basis of Ratios
449	Corporate Information
451	Circular to Shareholders
453	Request Letter
455	Notice of Meeting
457	Form of Proxy
459	Feedback Form

QUARTERLY ANALYSIS

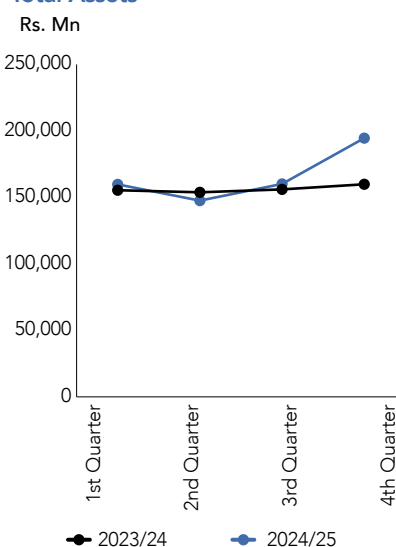
INCOME STATEMENT

Rs.Million	Company									
	1st Quarter Apr-Jun		2nd Quarter July-Sep		3rd Quarter Oct-Dec		4th Quarter Jan-Mar		Total	
	2024	2023	2024	2023	2024	2023	2025	2024	2024/25	2 023/24
Interest income	6,3893	7,465	6,293	7,249	6,378	7,179	7,035	6,960	26,088	28,853
Less: Interest expense	3,375	4,948	2,883	4,395	2,724	4,110	3,035	3,748	12,017	17,201
Net interest income	3,007	2,517	3,410	2,854	3,654	3,069	4,000	3,212	14,071	11,652
Fee and commission income	364	299	451	396	464	464	478	386	1,757	1,545
Net gains/(losses) on financial assets - FVTPL	57	15	33	60	86	20	(30)	41	146	136
Other operating income	79	70	137	(5)	2	393	219	45	437	503
Total operating income	3,508	2,901	4,030	3,305	4,206	3,946	4,667	3,684	16,411	13,836
Less: Impairment charges and other losses for loans and receivables	51	442	9	(280)	(4)	(276)	(459)	(1,042)	(403)	(1,156)
Net operating income	3,457	2,459	4,021	3,585	4,210	4,222	5,126	4,726	16,814	14,992
Less: Expenses							-		-	-
Personnel expenses	1,042	870	1,098	1,085	1,244	1,151	1,481	1,142	4,865	4,248
Depreciation and amortisation	166	172	166	169	168	163	183	166	683	670
Other operating expenses	768	624	870	632	901	766	932	755	3,471	2,777
Total operating expenses	1,976	1,666	2,134	1,886	2,313	2,080	2,596	2,063	9,019	7,695
Operating profit before tax on financial services	1,481	793	1,887	1,699	1,897	2,142	2,530	2,663	7,795	7,297
Less: Tax on financial services	411	272	473	455	504	536	619	658	2,007	1,921
Profit before income tax expense	1,071	521	1,413	1,244	1,393	1,606	1,911	2,005	5,788	5,376
Less: Income tax expense	397	190	523	477	515	567	750	601	2,185	1,835
Profit for the period	673	331	891	767	878	1,039	1,161	1,403	3,603	3,540

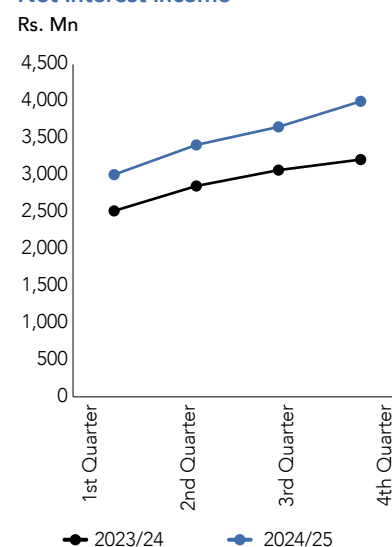
Profit After Tax



Total Assets



Net Interest Income



STATEMENT OF FINANCIAL POSITION

	Company							
Rs.Million	1st Quarter As at 30 June		2nd Quarter As at 30 Sep		3rd Quarter As at 31 Dec		4th Quarter As at 31 Mar	
As at	2024	2023	2024	2023	2024	2023	2025	2024
Assets								
Cash and cash equivalents	13,518	6,920	7,106	4,764	7,326	2,595	18,697	9,728
Balances with banks and financial institutions	9,396	23,482	5,123	17,650	3,159	10,991	3,032	14,288
Financial assets -Fair value through profit or loss	2,397	219	260	279	329	1,299	276	1,340
Loans and receivables - Amortised cost	106,751	104,051	113,889	100,833	130,565	102,275	157,092	103,650
Financial assets - Fair value through other comprehensive income	1,137	909	1,151	1,046	1,299	1,101	1,292	1,159
Debt Instrument - Amortised cost	18,331	10,866	11,182	19,911	8,229	28,899	5,161	18,372
Investments in subsidiaries	3,519	3,292	3,519	3,292	3,519	3,455	3,832	3,455
Investment property	295	285	295	285	295	285	302	296
Other assets	999	1,087	1,180	1,671	1,276	1,215	1,041	3,982
Property, plant and equipment	1,343	1,425	1,335	1,405	1,718	1,342	1,788	1,361
Right-of-use assets	1,236	1,500	1,674	1,374	1,599	1,250	1,872	1,361
Deferred tax assets	806	1,327	809	1,292	771	1,282	59	819
Goodwill and intangible assets	38	17	36	15	33	18	35	41
Current tax receivables	-	-	-	-	-	-	53	-
Total assets	159,766	155,380	147,559	153,817	160,118	156,007	194,532	159,852
Liabilities								
Due to banks	3,606	5,874	1,997	4,320	5,688	3,656	11,437	2,263
Due to customers	95,623	93,228	91,357	93,197	96,834	94,105	124,530	97,438
Debt securities issued	11,260	10,988	4,802	10,589	4,909	10,809	5,015	11,032
Other financial liabilities	4,218	1,171	3,157	2,333	5,357	2,943	6,415	3,189
Lease liabilities	1,537	1,732	2,012	1,642	1,934	1,526	2,236	1,637
Current tax liabilities	614	839	532	432	493	545	-	295
Other liabilities	1,111	712	1,001	1,039	1,207	1,097	1,486	1,393
Retirement Benefit Obligation	775	691	794	699	822	698	1,001	779
Total liabilities	118,744	115,235	105,652	114,251	117,244	115,379	152,120	118,026
Equity								
Stated capital	19,230	18,016	19,230	18,016	19,230	18,016	19,230	19,230
Statutory reserve fund	2,968	2,791	2,968	2,791	2,968	2,791	3,148	2,968
Retained earnings	18,774	19,879	19,225	19,185	20,045	18,785	19,977	19,885
Other reserves	50	(541)	484	(426)	631	1,036	57	(257)
Total equity	41,022	40,145	41,907	39,566	42,874	40,628	42,412	41,826
Total liabilities and equity	159,766	155,380	147,559	153,817	160,118	156,007	194,532	159,852

TEN YEAR SUMMARY

	2024/2025	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16
FINANCIAL CAPITAL										
Operating Result										
Gross Income (Rs. Mn)	28,428	31,037	32,018	26,741	27,104	33,599	32,736	28,603	23,859	19,186
Interest income (Rs. Mn)	26,088	28,853	30,197	23,882	24,983	31,459	30,836	26,705	22,041	17,876
Interest expenses (Rs. Mn)	12,017	17,201	18,207	10,832	13,064	15,787	15,646	14,500	11,830	7,941
Net interest income (Rs. Mn)	14,071	11,652	11,990	13,049	11,919	15,672	15,190	12,204	10,212	9,935
Non-interest income (Rs. Mn)	2,340	2,183	1,822	2,860	2,120	2,140	1,899	1,898	1,818	1,310
Impairment and other losses (Rs. Mn)	(403)	(1,156)	568	777	1,143	4,752	1,955	1,430	216	258
Other operating expenses [Note 1] (Rs. Mn)	11,026	9,616	8,901	8,482	7,024	8,509	8,549	6,903	6,338	4,844
Profit before tax (PBT) (Rs. Mn)	5,788	5,376	4,342	6,650	5,873	4,552	6,585	5,770	5,476	6,143
Income tax expense (Rs. Mn)	2,185	1,835	1,324	1,991	1,840	1,609	2,169	1,460	1,467	1,796
Profit after tax (PAT) (Rs. Mn)	3,603	3,540	3,018	4,659	4,033	2,943	4,416	4,309	4,009	4,347
Return on assets (ROA) (%)	3.27	3.25	2.47	3.85	3.49	2.64	3.95	3.71	3.99	5.19
Cost to income (%)	54.96	55.61	52.64	43.74	42.03	36.53	37.81	39.73	45.01	37.24
Net Interest Margin (NIM) (%)	8.64	7.69	7.35	8.10	7.58	9.68	9.70	8.38	7.89	8.92
Total Assets to Equity Ratio (Times)	4.59	3.82	4.3	4.66	4.79	5.68	6.03	5.94	6.09	5.46
Price to Book Value (PBV) (Times)	0.91	0.57	0.41	0.39	0.59	0.66	0.74	0.92	1.00	1.11
Financial Position										
Cash, balances with banks & reverse repo (Rs. Mn)	21,728	24,016	35,685	9,787	8,102	10,372	6,699	8,783	7,681	4,054
Loans & receivables (Rs. Mn)	157,092	103,650	114,278	151,274	141,388	147,748	151,708	140,165	134,055	109,872
Investments in subsidiaries (Rs. Mn)	3,832	3,455	3,292	3,214	3,214	3,214	3,214	3,214	2,075	1,875
Investments in government treasury bills and bonds (Rs. Mn)	5,161	18,372	10,904	9,827	6,994	4,107	8,003	4,890	2,968	4,930
Total assets (Rs. Mn)	194,531	159,852	171,073	180,765	164,546	171,660	172,541	160,694	150,457	124,336
Borrowings (Rs. Mn)	16,451	13,296	24,431	28,994	20,265	26,417	48,549	55,705	74,258	60,819
Deposits from customers [Note 2] (Rs. Mn)	124,530	97,438	100,935	103,368	101,503	106,701	88,369	69,763	44,723	33,836
Total equity (Rs. Mn)	42,412	41,826	39,792	38,818	34,341	30,247	28,603	27,030	24,697	22,772
Total liabilities and shareholders' funds (Rs. Mn)	194,531	159,852	171,073	180,765	164,546	171,660	172,541	160,694	150,457	124,336
Financial Cash Inflows /(Outflows)										
Operating activities (Rs. Mn)	9,707	18,011	9126	(3,602)	4,264	31,615	15,944	27,691	(998)	(8,533)
Investing activities (Rs. Mn)	(590)	37	(221)	(382)	60	(106)	302	(802)	(159)	(397)
Financing activities (Rs. Mn)	(1,075)	(14,619)	(7,712)	6,596	(9,477)	(27,310)	(16,452)	(28,716)	2,926	9,156
Net cash flows (Rs. Mn)	8,043	3,428	1193	2,612	(5,153)	4,198	(206)	(1,827)	1,769	227
HUMAN CAPITAL										
Employees (Numbers)	2,679	2,052	2,114	2,245	2,343	2,401	2,329	2,085	2,085	1,834
PBT per employee (Rs. Mn)	2.45	2.58	1.99	2.90	2.48	1.92	2.98	2.77	2.79	3.51
Total assets per Employee (Rs. Mn)	72.61	77.90	80.92	80.52	70.23	71.50	74.08	77.07	72.16	67.79
Employees' salaries & benefits (Rs. Mn)	4,865	4,248	4,489	3,738	3,465	3,701	3,438	2,974	2,556	1,807
NATURAL CAPITAL										
Investment in environmental conservation initiatives (Rs. Mn)	0.36	1.98	1.01	1.87	2.77	3.32	1.94	2.19	3.37	3.36
Carbon footprint (tonnes of CO ₂ equivalent)	5,664	3,974	4,493	4,382	3,811	5,836	5,338	6,046	6,236	3,059

	2024/2025	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16
SOCIAL AND RELATIONSHIP CAPITAL										
Shareholders (Number)	9,896	9,983	10,770	10,926	10,027	8,644	8,961	8,801	9,176	9,407
Number of ordinary shares (Nos.Mn)	2,154	2,154	2,042	1,887	1,705	1,628	1,580	1,580	1,580	1,580
Earnings per share (EPS) (Rs.)	1.67	1.64	1.48	2.47	2.37	1.73	2.80	2.73	2.54	2.75
Net assets per share (NAPS) (Rs.)	19.69	19.41	19.49	20.57	20.15	18.58	18.10	17.11	15.63	14.41
Market price per share (Rs.) [Note 5]										
Highest	18.70	13.00	9.30	13.80	15.40	18.30	17.30	19.20	20.10	26.50
Lowest	16.20	7.00	4.90	8.00	9.10	12.00	12.90	15.50	15.30	15.40
Closing	17.90	11.00	7.90	8.10	11.80	12.20	13.40	15.80	15.60	16.00
Market capitalization (Rs. Mn)	38,563	23,698	16,131	15,286	20,114	19,858	21,170	24,962	24,646	25,278
Price Earnings ratio (PE) (Times)	10.72	6.69	5.34	3.28	4.99	6.67	4.79	5.79	6.14	5.82
Dividend per share (DPS) (Rs.)	1.40	1.40	0.50	1.25	0.60	1.20	1.25	1.25	1.25	1.25
Dividend paid (Rs. Mn)	3,016	2,859	944	2,180	977	1,929	1,975	1,975	1,975	1,975
Dividend yield (%)	7.82	12.73	6.33	15.43	5.08	9.84	9.33	7.91	8.01	7.81
Dividend cover (times)	1.19	1.24	3.20	2.14	4.13	1.53	2.24	2.18	2.03	2.20
Dividend payout (%)	83.70	80.74	31.28	46.79	24.22	65.57	44.72	45.83	49.26	45.43
Return on equity (ROE) (%)	8.56	8.68	7.68	12.74	12.49	10.00	15.88	16.66	16.89	19.80
Return on capital employed (ROCE) (%)	10.60	14.21	13.41	10.68	11.86	12.37	13.98	13.69	12.04	11.99
Debt to equity (Excluding deposits) (Times)	0.39	0.32	0.61	0.75	0.59	0.87	1.70	2.06	3.01	2.67
Debt to equity with contingent liabilities and commitments (Times)	0.84	0.66	0.76	0.92	0.91	1.05	1.97	2.34	3.25	2.77
Current ratio (Times)	1.28	1.04	1.17	0.79	0.76	0.83	0.82	0.80	0.84	0.85
Interest cover (Times)	1.48	1.31	1.24	1.61	1.45	1.29	1.42	1.40	1.46	1.77
Taxes paid to governments (Rs. Mn)	3,740	3,845	6,003	2,792	4,203	5,712	2,942	2,109	2,828	2,915
Taxes collected on behalf of government (Rs.Mn)	2,309	1,854	479	322	294	1,137	1,434	1,151	1,048	1,313
Investment on community outreach initiatives (Rs. Mn)	0.71	0.71	5.57	27.53	17.60	55.53	120.29	101.53	187.64	76.25
CAPITAL ADEQUACY RATIOS										
Tier 1 Capital/ Core capital ratio [Note 4]	22.94	30.00	25.76	18.77	17.72	15.12	14.36	18.38	17.56	19.56
Required minimum Tier 1 Capital/Core capital ratio (%) [Note 4]	10.00	10.00	10.00	8.00	7.00	7.00	6.00	5.00	5.00	5.00
Total Capital Ratio / Total risk weighted capital ratio (%) [Note 4]	22.68	29.70	26.61	19.68	18.58	15.99	15.20	16.46	16.37	18.14
Required minimum total capital ratio/Total risk weighted capital ratio (%) [Note 4]	14.00	14.00	14.00	12.00	11.00	11.00	10.00	10.00	10.00	10.00
MANUFACTURED AND INTELLECTUAL CAPITAL										
Branches (Number)	110	109	111	111	104	103	103	103	103	92
CREDIT RATINGS & KEY ACCOLADES										
Fitch Ratings Lanka	A(lka)	A-(lka)	A+ (lka)	A+ (lka)	A+ (lka)	A- (lka)	AA-(lka)	AA-(lka)	AA-(lka)	AA-(lka)
Business Today - Top 40 Listed Corporate Entities [Note 5]	36th Position	31th Position	29th Position	27th Position	18th Position	13th Position	13th Position	15th Position	14th Position	17th Position

[1] Figures include total operating expenses and Tax on financial services (excluding impairment charges for loans and receivables and other losses)

[2] Central Bank of Sri Lanka introduced Finance Business Act Directions No 3 of 2018 Capital Adequacy Requirements with effect from 01 July 2018.

[3] Expand in to Business Today -Top 40 Listed Corporate Entities in 2024

STATEMENT OF PROFIT OR LOSS IN US \$

	Company		Group	
For the year ended 31st March	2025	2024	2025	2024
	US\$'000	US\$'000	US\$'000	US\$'000
Gross Income	95,935	103,050	121,207	124,685
Interest income	88,040	95,801	99,641	106,968
Less: Interest expenses	40,553	57,112	44,093	60,650
Net interest income	47,487	38,689	55,548	46,318
Net earned premiums	-	-	15,437	12,402
Fee and commission income	5,928	5,129	4,261	3,252
Net trading income	493	451	616	412
Other operating income	1,474	1,669	1,252	1,651
Total operating income	55,382	45,938	77,114	64,035
Less: Impairment charges for loans and receivables and other losses	(1,361)	(3,836)	(1,294)	(4,496)
Net operating income	56,743	49,774	78,408	68,531
Less: Expenses				
Personnel expenses	16,417	14,105	21,761	18,400
Depreciation of property, plant and equipment	2,305	2,224	2,154	2,038
Benefits, claims and underwriting expenditure	-	-	9,914	8,859
Other operating expenses	11,715	9,220	14,249	11,259
Total operating expenses	30,437	25,549	48,078	40,556
Operating profit before taxes on financial services	26,306	24,225	30,330	27,975
Less : Tax on financial services	6,773	6,378	7,115	6,629
Operating profit after taxes on financial services	19,533	17,847	23,215	21,346
Profit before income tax expense	19,533	17,847	23,215	21,346
Less : Income tax expense	7,374	6,094	9,413	7,409
Profit for the year	12,159	11,753	13,802	13,937

Exchange rate of US\$ was Rs 296.32 as at 31st March 2025 (Rs 301.18 as at 31st March 2024).

The Statement of Profit or Loss is solely for the convenience of Stakeholders (shareholders, investors, bankers and other users of Financial Statements) and do not form part of the Financial Statements..

STATEMENT OF FINANCIAL POSITION IN US \$

	Company		Group	
As at 31st March	2025	2024	2025	2024
	US \$ '000	US \$ '000	US \$ '000	US \$ '000
Assets				
Cash and cash equivalents	63,096	32,300	66,089	35,316
Balances with banks & financial institutions	10,231	47,441	19,217	58,314
Financial assets -Fair value through profit or loss/ Held-for-trading	930	4,449	4,355	4,820
Loans and receivables	530,144	344,148	575,229	388,204
Insurance and reinsurance receivables	-	-	5,731	5,268
Financial assets - Fair Value other comprehensive income/ Available-for-sale	4,361	3,847	6,167	5,712
Debt Instrument at amortised cost/Held to maturity	17,418	61,000	39,016	79,111
Investments in subsidiaries	12,932	11,472	-	-
Other assets	3,512	13,221	3,596	13,833
Investment property	1,019	981	4,641	4,335
Property, plant and equipment	6,033	4,520	14,450	12,550
Right of use assets	6,318	4,518	5,242	4,273
Deferred tax assets	200	2,719	90	2,754
Goodwill and intangible assets	118	136	582	615
Total assets	656,489	530,752	744,405	615,105
Liabilities				
Due to banks	38,595	7,515	56,793	23,844
Due to customers	420,254	323,520	438,947	344,787
Debt securities issued	16,923	36,630	16,923	36,630
Other financial liabilities	21,649	10,587	27,630	13,036
Insurance liabilities and reinsurance payable	-	-	18,422	18,290
Lease Liabilities	7,546	5,434	6,003	5,160
Current tax liabilities	-	981	1,102	1,781
Other liabilities	5,016	4,626	5,862	5,421
Retirement Benefit Obligation	3,377	2,585	3,901	2,979
Total liabilities	513,360	391,878	575,583	451,928
Equity				
Capital	64,898	63,850	64,898	63,850
Statutory reserve fund	10,624	9,854	11,224	10,318
Retained earnings	67,416	66,023	82,448	79,607
Other reserves	191	(853)	2,136	1,433
Total shareholders' equity	143,129	138,874	160,706	155,208
Non -controlling interest	-	-	8,116	7,969
Total equity	143,129	138,874	168,822	163,177
Total liabilities and equity	656,489	530,752	744,405	615,105
Contingent liabilities and commitments	64,297	47,282	64,967	47,822

Exchange rate of US\$ was Rs 296.32 as at 31st March 2025 (Rs 301.18 as at 31st March 2024).

The above Statement of Financial Position is solely for the convenience of Stakeholders (shareholders, investors, bankers and other users of Financial Statements) and do not form part of the Financial Statements.

HORIZONTAL ANALYSIS

Statement of Financial Position as at 31 March	Current Year	Percentage Change (%)				Base Year
	(Rs. 000)					(Rs. 000)
	2025	2025	2024	2023	2022	2021
Assets						
Cash and cash equivalents	18,696,732	591.70	259.90	116.23	72.73	2,703,031
Balances with banks & financial institutions	3,031,551	(43.85)	164.64	452.69	(5.21)	5,399,071
Financial assets-Fairvalue through profit or loss	275,550	150.99	1120.42	85.79	(77.10)	109,787
Loans and receivables-Amortised cost	157,092,387	11.11	(26.69)	(19.17)	6.99	141,387,907
Financial assets - Fair value through other comprehensive income	1,292,140	318.01	274.83	205.60	331.32	309,118
Debt instrument-Amortised cost	5,161,177	(26.21)	162.68	55.89	40.51	6,994,206
Investments in subsidiaries	3,832,151	19.24	7.51	2.42	0	3,213,788
Investment property	302,000	5.98	3.69	-	-	-
Other assets	1,040,658	80.91	592.23	79.09	30.24	575,220
Property, plant and equipment	1,787,796	70.39	29.75	41.15	34.74	1,049,250
Right of use assets	1,872,168	(16.51)	(39.32)	(27.94)	(12.04)	2,242,444
Deferred tax assets	59,322	(85.73)	96.94	221.15	175.76	415,841
Goodwill and intangible assets	34,719	(76.29)	(72.00)	(86.89)	(85.00)	146,446
Total assets	194,478,351	18.22	(2.85)	3.97	9.86	164,546,109
Liabilities						
Due to banks	11,436,573	77.61	(64.85)	19.96	82.46	6,439,310
Due to customers	124,529,684	22.69	(4.01)	(0.56)	1.84	101,502,931
Debt securities issued	5,014,652	(63.73)	(20.20)	20.83	24.73	13,825,553
Other financial liabilities	6,415,071	55.27	(22.82)	(64.73)	(11.98)	4,131,671
Operating lease liabilities	2,236,091	(2.20)	(28.42)	(23.30)	(9.94)	2,286,386
Other liabilities	1,486,395	39.03	30.32	(4.89)	28.05	1,069,120
Retirement Benefit Obligation	1,000,719	70.41	32.57	14.71	13.82	587,257
Deferred tax liabilities	-	-	-	-	-	-
Current tax receivables	-	(100.00)	(18.48)	179.68	410.88	362,450
Total Liabilities	152,066,596	17.16	(9.33)	0.33	7.90	129,842,228
Equity						
Stated Capital	19,230,479	29.13	29.13	20.97	14.64	14,892,036
Statutory reserve fund	3,147,965	30.78	23.30	15.95	9.68	2,406,995
Retained earnings	19,976,739	16.42	15.88	13.97	13.53	17,159,777
Other reserves	56,572	(148.20)	118.97	386.59	219.66	(117,377)
Total equity attributable to equity holders of the Company	42,411,755	23.50	21.79	15.87	13.04	34,341,431
Total equity	42,411,755	23.50	21.79	15.87	13.04	34,341,431
Total liabilities and equity	194,478,351	18.48	(2.64)	3.58	8.97	164,183,659

Statement of Profit or Loss for the year ended 31 March	Current Year	Percentage Change (%)				Base Year
	(Rs. 000)					(Rs. 000)
	2025	2025	2024	2023	2022	2021
Gross income	28,427,584	4.88	14.51	18.13	(1.34)	27,103,798
Interest Income	26,088,017	4.42	15.49	20.87	(4.41)	24,983,445
Interest Expenses	12,016,685	(191.98)	31.66	39.36	(17.09)	(13,064,310)
Net Interest Income	14,071,332	18.06	(2.24)	0.59	9.48	11,919,135
Other Operating Income	2,339,567	10.34	2.97	(14.08)	34.88	2,120,353
Total Operating Income	16,410,899	16.89	(1.45)	(1.62)	13.32	14,039,488
Impairment Charges	(403,301)	(64.72)	1.11	(50.27)	(32.02)	(1,143,046)
Total Operating Expenses	9,018,937	(255.47)	(232.64)	25.31	17.85	(5,801,226)
Operating profit before taxes on financial services	7,795,260	9.87	2.84	(15.81)	16.91	7,095,216
Tax on financial services	2,006,924	(264.15)	(257.11)	33.44	34.56	(1,222,628)
Profit before income tax expense	5,788,339	(1.43)	(8.46)	(26.07)	13.24	5,872,588
Income Tax Expense	2,184,959	(218.78)	(0.22)	(28.02)	8.24	(1,839,568)
Profit for the Year	3,603,380	(10.65)	(12.21)	(25.18)	15.52	4,033,020

VERTICAL ANALYSIS

Statement of Financial Position as at 31 March		Percentage Change (%)			
	2025	2024	2023	2022	2021
Assets					
Cash and cash equivalents	9.61	6.09	3.42	2.58	1.64
Balances with banks & financial institutions	1.56	8.94	17.44	2.83	3.28
Financial assets-Fair value through profit or loss	0.14	0.84	0.12	0.01	0.07
Loans and receivables-Amortised cost	80.75	64.84	66.80	83.69	85.93
Financial assets - Fair value through other comprehensive income	0.66	0.72	0.55	0.74	0.19
Debt instrument-Amortised cost	2.65	11.49	6.37	5.44	4.25
Investments in subsidiaries	1.97	2.16	1.92	1.78	1.95
Investment property	0.16	0.18	0.17	-	-
Other assets	0.53	2.49	0.60	0.41	0.35
Property, plant and equipment	0.92	0.85	0.87	0.78	0.64
Right of use assets	0.96	0.85	0.94	1.09	1.36
Deferred tax assets	0.03	0.51	0.78	0.63	0.25
Good will and intangible assets	0.02	0.03	0.01	0.01	0.09
Current tax receivables	0.03	0.00	0.00	0.00	0.00
Total assets	100.00	100.00	100.00	100.00	100.00
Liabilities					
Due to banks	5.88	1.42	4.52	6.50	3.91
Due to customers	64.02	60.95	59.00	57.18	61.69
Debt securities issued	2.58	6.90	9.77	9.54	8.40
Other financial liabilities	3.30	1.99	0.85	2.01	2.51
Operating lease liabilities	1.15	1.02	1.03	1.14	1.39
Other liabilities	0.76	0.87	0.59	0.76	0.65
Retirement Benefit Obligation	0.51	0.49	0.39	0.37	0.45
Total Liabilities	78.20	73.65	76.74	78.53	79.13
Equity					
Stated Capital	9.89	12.03	10.53	9.44	9.05
Statutory reserve fund	1.62	1.86	1.63	1.46	1.46
Retained earnings	10.27	12.44	11.43	10.78	10.43
Other reserves	0.03	(0.16)	(0.33)	(0.21)	(0.07)
Total equity attributable to equity holders of the Company	21.80	26.17	23.26	21.47	20.87
Total equity	21.80	26.17	23.26	21.47	20.87
Total liabilities and equity	100.00	100.00	100.00	100.00	100.00

Statement of Profit or Loss for the year ended 31 March		Percentage Change (%)			
	2025	2024	2023	2022	2021
Gross income	100.00	100.00	100.00	100.00	100.00
Interest Income	91.77	92.97	94.31	89.31	92.18
Interest Expenses	42.27	55.42	56.86	40.51	48.20
Net Interest Income	49.50	37.54	37.45	48.80	43.98
Other Operating Income	8.23	7.03	5.69	10.69	7.82
Total Operating Income	57.73	44.58	43.14	59.49	51.80
Impairment Charges	1.42	3.72	1.78	2.91	4.22
Total Operating Expenses	31.73	24.79	22.70	25.57	21.40
Operating profit before taxes on financial services	27.42	23.51	18.66	31.02	26.18
Tax on financial services	7.06	6.19	5.10	6.15	4.51
Profit before Income Tax	20.36	17.32	13.56	24.87	21.67
Income Tax Expense	7.69	5.91	4.14	7.45	6.79
Profit for the Year	12.68	11.41	9.42	17.42	14.88

INDEPENDENT ASSURANCE REPORT ON SUSTAINABILITY REPORTING



**Shape the future
with confidence**

Ernst & Young
Chartered Accountants
Rotunda Towers
No. 109, Galle Road
P.O. Box 101
Colombo 03, Sri Lanka

Tel: +94 11 246 3500
Fax: +94 11 768 7869
Email: eysl@lk.ey.com
ey.com

Independent practitioner's assurance report to the Board of Directors of People's Leasing & Finance PLC on the Sustainability reporting criteria presented in the Integrated Annual Report FY 2024/25

SCOPE

We have been engaged by People's Leasing & Finance PLC to perform a 'limited assurance engagement,' as defined by Sri Lanka Standard on Assurance Engagements, here after referred to as the engagement, to report on People's Leasing & Finance PLC's Economic, Environment, Social and Governance (EESG) indicators (the "Subject Matter") contained in People's Leasing & Finance PLC's (the "Entity's") Integrated Annual Report for the year ended 31 March 2025 (the "Report").

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

CRITERIA APPLIED BY PEOPLE'S LEASING & FINANCE PLC

In preparing the Subject Matter, People's Leasing & Finance PLC applied the following criteria ("Criteria"):

- The Global Reporting Initiative's (GRI) Sustainability Reporting Guidelines, publicly available at <https://www.globalreporting.org>

Such Criteria were specifically designed for the purpose of assisting you in determining whether Entity's Economic, Environment, Social and Governance (EESG) indicators contained in the Entity's Report is presented in accordance with the relevant criteria; As a result, the

subject matter information may not be suitable for another purpose.

PEOPLE'S LEASING & FINANCE PLC'S RESPONSIBILITIES

People's Leasing & Finance PLC management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

ERNST & YOUNG'S RESPONSIBILITIES

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the Sri Lanka Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information (SLSAE 3000 (Revised), and the terms of reference for this engagement as agreed with the People's Leasing & Finance PLC on 28 May 2025. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment

of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

OUR INDEPENDENCE AND QUALITY MANAGEMENT

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) and have the required competencies and experience to conduct this assurance engagement.

EY also applies quality management standards, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

DESCRIPTION OF PROCEDURES PERFORMED

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to

Partners: D K Hulangamuwa FCA FCMA LLB (London), A P A Gunasekera FCA FCMA, Ms. Y A De Silva FCA, Ms. G G S Manatunga FCA, W K B S P Fernando FCA FCMA FCCA, B E Wijesuriya FCA FCMA, R N de Saram ACA FCMA, Ms. N A De Silva FCA, N M Sulaiman FCA FCMA, Ms. L K H L Fonseka FCA, Ms. P V K N Sajeewani FCA, A A J R Perera FCA ACMA, N Y R L Fernando ACA, D N Gamage ACA ACMA, C A Yalagala ACA ACMA, Ms. P S Paranavitane ACA ACMA LLB (Colombo), B Vasanthan ACA ACMA, W D P L Perera ACA

Principals: T P M Ruberu FCA FCCA MBA (USJ-SL), G B Goudian ACMA, D L B Karunathilaka ACMA, W S J De Silva Bsc (Hons) - MIS Msc - IT, V Shakhthivel B.Com (Sp)

A member firm of Ernst & Young Global Limited



base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the subject matter and related information and applying analytical and other appropriate procedures.

Our procedures included:

- ⊙ Validated the information presented and checked the calculations performed by the organization through recalculation.
- ⊙ Performed a comparison of the content given in the Report against the criteria given in the selected sustainability standards/frameworks.
- ⊙ Conducted interviews with relevant organization's personnel to understand the process for collection, analysis, aggregation and presentation of data. Interviews included selected key management personnel and relevant staff.
- ⊙ Read the content presented in the Report for consistency with our overall knowledge obtained during the course of our assurance engagement and requested changes wherever required.

- ⊙ Provided guidance, recommendations and feedback on the improvement of the sustainability reporting indicators to improve the presentation standard.

We also performed such other procedures as we considered necessary in the circumstances.

EMPHASIS OF MATTER

Economic, Environment, Social management data/information are subject to inherent limitations given their nature and the methods used for determining, calculating and estimating such data. Such inherent limitations are common in Sri Lanka.

We also do not provide any assurance on the assumptions and achievability of prospective information presented in the Entity's Report.

CONCLUSION

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the information on the Economic, Environment, Social and Governance (EESG) contained in the Integrated Annual Report of People's Leasing & Finance PLC for the year ended 31 March 2025, in order for it to be in accordance with the Criteria.

4 June 2025
Colombo

IR ASSURANCE REPORT



Ernst & Young
Chartered Accountants
Rotunda Towers
No. 109, Galle Road
P.O. Box 101
Colombo 03, Sri Lanka

Tel: +94 11 246 3500
Fax: +94 11 768 7869
Email: eysl@lk.ey.com
ey.com

Independent practitioner's assurance report to the Board of Directors of People's Leasing & Finance PLC on the Integrated Annual Report 2024/25

SCOPE

We have been engaged by People's Leasing & Finance PLC to perform a 'limited assurance engagement,' as defined by Sri Lanka Standard on Assurance Engagements, here after referred to as the engagement, to report on People's Leasing & Finance PLC's Information on how it's strategy, governance, performance and prospects, in the context of its external environment, lead to the creation, preservation or erosion of value over the short, medium and long term (the "Subject Matter") contained in People's Leasing & Finance PLC's (the "Entity's") Integrated Annual Report for the year ended 31 March 2025 (the "Report").

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

CRITERIA APPLIED BY PEOPLE'S LEASING & FINANCE PLC

In preparing the Subject Matter, People's Leasing & Finance PLC applied the Integrated Reporting Framework (<IR> Framework) issued by the International Integrated Reporting Council (IIRC) ("Criteria"):

Such Criteria were specifically designed for the purpose of assisting in determining whether the capital management, stakeholder engagement, business model, strategy, organizational overview & external environment outlook presented in the Integrated Annual

Report is presented in accordance with the relevant criteria; As a result, the subject matter information may not be suitable for another purpose.

PEOPLE'S LEASING & FINANCE PLC'S RESPONSIBILITIES

People's Leasing & Finance PLC management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

ERNST & YOUNG'S RESPONSIBILITIES

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the Sri Lanka Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information (SLSAE 3000 (Revised), and the terms of reference for this engagement as agreed with the People's Leasing & Finance PLC on 28 May 2025. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our

judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

OUR INDEPENDENCE AND QUALITY MANAGEMENT

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) and have the required competencies and experience to conduct this assurance engagement.

EY also applies quality management standards, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

DESCRIPTION OF PROCEDURES PERFORMED

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on

Partners: D K Hulangamuwa FCA FCMA LLB (London), A P A Gunasekera FCA FCMA, Ms. Y A De Silva FCA, Ms. G G S Manatunga FCA, W K B S P Fernando FCA FCMA FCCA, B E Wijesuriya FCA FCMA, R N de Saram ACA FCMA, Ms. N A De Silva FCA, N M Sulaiman FCA FCMA, Ms. L K H L Fonseka FCA, Ms. P V K N Sajeewani FCA, A A J R Perera FCA ACMA, N Y R L Fernando ACA, D N Gamage ACA ACMA, C A Yalagala ACA ACMA, Ms. P S Paranavitane ACA ACMA LLB (Colombo), B Vasanthan ACA ACMA, W D P L Perera ACA

Principals: T P M Ruberu FCA FCCA MBA (USJ-SL), G B Goudian ACA, D L B Karunathilaka ACA, W S J De Silva BSc (Hons) - MIS Msc - IT, V Shakhthivel B.Com (Sp)

A member firm of Ernst & Young Global Limited



which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the subject matter and related information and applying analytical and other appropriate procedures.

Our procedures included:

- ⊙ Obtained an understanding of the relevant internal policies and procedures developed, including those relevant to determining what matters most to the stakeholders, how the organization creates value, the external environment, strategy, approaches to putting members first, governance and reporting.
- ⊙ Obtained an understanding of the description of the organization's strategy and how the organization creates value, what matters most to the stakeholders and enquiring the management as to whether the description in the Integrated Report accurately reflects their understanding.
- ⊙ Checked the Board of Directors meeting minutes during the financial year to ensure consistency with the content of the Integrated Report.
- ⊙ Tested the relevant supporting evidence related to qualitative & quantitative disclosures within the Integrated Report against identified material aspects.
- ⊙ Read the Integrated Report in its entirety for consistency with our overall knowledge obtained during the assurance engagement.
- ⊙ Performed a comparison of the content of the Integrated Annual Report against the Guiding Principles and Content Elements given in the Integrated Reporting Framework (<IR> Framework).
- ⊙ Checked whether the information contained in the Integrated Annual Report – Financial Capital element information has been properly derived from the audited financial statements.
- ⊙ Conducted interviews with the selected key management personnel and relevant staff and obtained an understanding of the internal controls, governance structure and reporting process relevant to the Integrated Report.

We also performed such other procedures as we considered necessary in the circumstances.

EMPHASIS OF MATTER

Economic, Environment, Social and Intellectual capital management data/information are subject to inherent limitations given their nature and the methods used for determining,

calculating and estimating such data. Such inherent limitations are common in Sri Lanka.

We also do not provide any assurance on the assumptions and achievability of prospective information presented in the Entity's Annual Report.

CONCLUSION

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the information contained in the Integrated Annual Report of People's Leasing & Finance PLC for the year ended 31 March 2025, in order for it to be in accordance with the Criteria.

Ernst + Young

4 June 2025
Colombo

GRI CONTENT INDEX

Statement of use	People's Leasing & Finance PLC has reported in accordance with the GRI Standards for the period 1 April 2024 to 31 March 2025
GRI 1 used	GRI 1: Foundation 2021

GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
General disclosures					
GRI 2: General Disclosures 2021	2-1 Organizational details	292			
	2-2 Entities included in the organization’s sustainability reporting	8			
	2-3 Reporting period, frequency and contact point	8,13			
	2-4 Restatements of information	13			
	2-5 External assurance	13, 430			
	2-6 Activities, value chain and other business relationships	38-39, 106,134,138			
	2-7 Employees	122			
	2-8 Workers who are not employees	130			
	2-9 Governance structure and composition	57,158-163, 173,175,182			
	2-10 Nomination and selection of the highest governance body	177,248-249			
	2-11 Chair of the highest governance body	183			
	2-12 Role of the highest governance body in overseeing the management of impacts	56,179,182, 183,185			
	2-13 Delegation of responsibility for managing impacts	56,182			
	2-14 Role of the highest governance body in sustainability reporting	56,182			
	2-15 Conflicts of interest	175,246-247			
	2-16 Communication of critical concerns	180			
	2-17 Collective knowledge of the highest governance body	179			
	2-18 Evaluation of the performance of the highest governance body	185			
	2-19 Remuneration policies	179,243-245			
	2-20 Process to determine remuneration	179,243-245			
	2-21 Annual total compensation ratio	-	2-21	Confidentiality constraints	Due to the confidentiality constraints data cannot be disclosed
	2-22 Statement on sustainable development strategy	27-29			
	2-23 Policy commitments	56,179,180-181			
	2-24 Embedding policy commitments	56,180-181			
	2-25 Processes to remediate negative impacts	129,138			

GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
	2-26 Mechanisms for seeking advice and raising concerns	138,180-181			
	2-27 Compliance with laws and regulations	180			
	2-28 Membership associations	119			
	2-29 Approach to stakeholder engagement	45-51			
	2-30 Collective bargaining agreements	125			
Material topics					
GRI 3: Material Topics 2021	3-1 Process to determine material topics	52-55			
	3-2 List of material topics	52-55			
Economic performance					
GRI 3: Material Topics 2021	3-3 Management of material topics	90			
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	24			
	201-3 Defined benefit plan obligations and other retirement plans	373			
Economic performance					
GRI 3: Material Topics 2021	3-3 Management of material topics	120			
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	125-126			
	202-2 Proportion of senior management hired from the local community	123			
Procurement practices					
GRI 3: Material Topics 2021	3-3 Management of material topics	132			
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	139			
Anti-corruption					
GRI 3: Material Topics 2021	3-3 Management of material topics	180-181			
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	180			
	205-2 Communication and training about anti-corruption policies and procedures	180-181			
	205-3 Confirmed incidents of corruption and actions taken	180			

GRI CONTENT INDEX

GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Tax					
GRI 3: Material Topics 2021	3-3 Management of material topics	90			
GRI 207: Tax 2019	207-1 Approach to tax	94,299,376			
	207-2 Tax governance, control, and risk management	94,299,376			
	207-3 Stakeholder engagement and management of concerns related to tax	49			
Energy					
GRI 3: Material Topics 2021	3-3 Management of material topics	146			
GRI 302: Energy 2016	302-1 Energy consumption within the organization	149			
	302-2 Energy consumption outside of the organization	149			
	302-3 Energy intensity	149			
	302-4 Reduction of energy consumption	149			
Water and effluents					
GRI 3: Material Topics 2021	3-3 Management of material topics	146			
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	152			
	303-2 Management of water discharge-related impacts	152			
	303-3 Water withdrawal	152			
	303-5 Water consumption	152			
Emissions					
GRI 3: Material Topics 2021	3-3 Management of material topics	146			
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	150			
	305-2 Energy indirect (Scope 2) GHG emissions	150-151			
	305-3 Other indirect (Scope 3) GHG emissions	150-151			
	305-4 GHG emissions intensity	150			
	305-5 Reduction of GHG emissions	150			
	305-6 Emissions of ozone-depleting substances (ODS)	150-151			
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	150-151			
Waste					
GRI 3: Material Topics 2021	3-3 Management of material topics	146			
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	152			
	306-2 Management of significant waste-related impacts	152			
	306-3 Waste generated	152 - 153			
	306-4 Waste diverted from disposal	152 - 153			
	306-5 Waste directed to disposal	152 - 153			
Supplier environmental assessment					
GRI 3: Material Topics 2021	3-3 Management of material topics	132			
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	138			

GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
	308-2 Negative environmental impacts in the supply chain and actions taken	138-139			
Employment					
GRI 3: Material Topics 2021	3-3 Management of material topics	120			
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	123 - 124			
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	125-126			
	401-3 Parental leave	127			
Occupational health and safety					
GRI 3: Material Topics 2021	3-3 Management of material topics	120			
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	129-130			
	403-2 Hazard identification, risk assessment, and incident investigation	129-130			
	403-3 Occupational health services	129-130			
	403-4 Worker participation, consultation, and communication on occupational health and safety	129-130			
	403-5 Worker training on occupational health and safety	129-130			
	403-6 Promotion of worker health	129-130			
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	129-130			
	403-8 Workers covered by an occupational health and safety management system	129-130			
	403-9 Work-related injuries	129-130			
	403-10 Work-related ill health	129-130			
Training and education					
GRI 3: Material Topics 2021	3-3 Management of material topics	120			
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	128			
	404-2 Programs for upgrading employee skills and transition assistance programs	126			
	404-3 Percentage of employees receiving regular performance and career development reviews	126,129			

GRI CONTENT INDEX

GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Diversity and equal opportunity					
GRI 3: Material Topics 2021	3-3 Management of material topics	120			
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	122			
	405-2 Ratio of basic salary and remuneration of women to men	125			
Non-discrimination					
GRI 3: Material Topics 2021	3-3 Management of material topics	120			
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	125			
Freedom of association and collective bargaining					
GRI 3: Material Topics 2021	3-3 Management of material topics	120, 132			
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	125,138-139			
Child labor					
GRI 3: Material Topics 2021	3-3 Management of material topics	120, 132			
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	123, 138-139			
Forced or compulsory labor					
GRI 3: Material Topics 2021	3-3 Management of material topics	120, 132			
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	125,138-139			
Security practices					
GRI 3: Material Topics 2021	3-3 Management of material topics	132			
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures	139			
Security practices					
GRI 3: Material Topics 2021	3-3 Management of material topics	132			
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	140-144			
	413-2 Operations with significant actual and potential negative impacts on local communities	140			

GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Supplier social assessment					
GRI 3: Material Topics 2021	3-3 Management of material topics	132			
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	138			
	414-2 Negative social impacts in the supply chain and actions taken	138-139			
Customer health and safety					
GRI 3: Material Topics 2021	3-3 Management of material topics	132			
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	134			
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	134			
Marketing and labeling					
GRI 3: Material Topics 2021	3-3 Management of material topics	132			
GRI 417: Marketing and Labeling 2016	417-1 Requirements for product and service information and labeling	137			
	417-2 Incidents of non-compliance concerning product and service information and labeling	137			
	417-3 Incidents of non-compliance concerning marketing communications	137			
Marketing and labeling					
GRI 3: Material Topics 2021	3-3 Management of material topics	132			
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	138			

SASB INDEX

(SUSTAINABILITY ACCOUNTING STANDARDS BOARD)

TOPIC	METRIC	CATEGORY	UNIT OF MEASURE	CODE	PEOPLE'S LEASING'S RESPONSE	
					DATA FOR FY 2024/25	MANAGEMENT FRAMEWORK
Customer Privacy	Number of account holders whose information is used for secondary purposes	Quantitative	Number	FN-CF-220a.1	438,579 customers (from lending, gold loan, deposits and savings)	<p>People's Leasing maintains unwavering compliance with data protection laws and continuously strengthens its cybersecurity framework to safeguard customer information. Robust systems and protocols ensure that all sensitive data is securely stored, transmitted, and accessed strictly by authorised personnel for legitimate business purposes.</p> <p>In line with evolving regulatory requirements, the Company introduced a Board-approved Personal Data Protection Policy during the previous year. This comprehensive policy formalised company-wide standards for data storage, retrieval processes, access controls, and authority limits.</p> <p>To ensure effective implementation, a series of awareness workshops were conducted across departments, equipping employees with the knowledge and tools necessary to uphold data privacy standards and reinforce a culture of data responsibility.</p> <p>For more details refer - Social and Relationship Capital - page 132</p>
	Total amount of monetary losses as a result of legal proceedings associated with customer privacy	Quantitative	Presentation Currency	FN-CF-220a.2	ZERO breaches of customer privacy. N/A	There were no incidents regarding breach of customer privacy reported in the current financial year.
	(1) Number of data breaches, (2) percentage that are personal data breaches, (3) number of account holders affected 3	Quantitative	Number, Percentage (%)	FN-CF-230a.1		
Data Security	Card-related fraud losses from (1) card not-present fraud and (2) card-present and other fraud	Quantitative	Presentation currency	FN-CF-230a.2	N/A	People's Leasing does not issue cards to its customers for the purpose of performing transactions

TOPIC	METRIC	CATEGORY	UNIT OF MEASURE	CODE	PEOPLE'S LEASING'S RESPONSE	
					DATA FOR FY 2024/25	MANAGEMENT FRAMEWORK
	Description of approach to identifying and addressing data security risks	Discussion and Analysis	n/a	FN-CF-230a.3	<p>People's Leasing strictly complies with data protection laws and regularly updates its security protocols to prevent unauthorised access or misuse of customer data. Rigorous measures ensure sensitive customer data is securely stored, transmitted, and accessed only by authorised personnel for legitimate purposes. During the last financial year, a new Board-approved Personal Data Protection policy was implemented, formalising company-wide data storage and retrieval procedures, access controls, and authority limits.</p> <p>For more details refer - Social and Relationship Capital - page 132</p>	
Selling Practices	Percentage of total remuneration for covered employees that is variable and linked to the amount of products and services sold	Quantitative	Percentage (%)	FN-CF-270a.1	<p>Significant portion of the total employee expenses for the year was on account of performance-based rewards</p>	<p>At People's Leasing, the performance management process is designed to ensure that every employee's contribution is directly aligned with the Company's overarching corporate strategy. This is achieved through a structured cascading approach—where strategic objectives are translated into departmental goals, further refined into team targets, and ultimately embedded into individual Key Performance Indicators (KPIs) set annually.</p> <p>Performance monitoring is a continuous and dynamic process, underpinned by structured touchpoints such as the formal mid-year review and annual performance appraisal. During these evaluations, each executive is assessed not only on the achievement of their KPIs but also on their ability to embody and demonstrate the organisation's core values in their daily responsibilities. This holistic approach fosters accountability, drives strategic alignment, and cultivates a performance-driven culture across the organisation.</p> <p>For more details refer - Human Capital - page 120</p>

SASB INDEX (SUSTAINABILITY ACCOUNTING STANDARDS BOARD)

TOPIC	METRIC	CATEGORY	UNIT OF MEASURE	CODE	PEOPLE'S LEASING'S RESPONSE	
					DATA FOR FY 2024/25	MANAGEMENT FRAMEWORK
	Approval rate for (1) credit and (2) prepaid products for applicants 5	Quantitative	Percentage (%)	FN-CF-270a.2	N/A	People's Leasing does not offer any prepaid financial products or services
	(1) Average fees from add-on products, (2) average APR of credit products, (3) average age of credit products, (4) average number of credit accounts, and (5) average annual fees for pre-paid products	Quantitative	Presentation currency, Percentage (%), Months, Number	FN-CF-270a.3	<p>The APR (Average Annual Percentage rate) for lending products vary based on the movement of the AWPLR</p> <p>Leasing products are usually structured over a period of average 36 months, while Gold Loan products are typically short term periods of 12 months.</p> <p>People's Leasing's lending customer base comprised 129,763 customers as at 31 March 2025</p> <p>People's Leasing does not offer any prepaid financial products or services</p>	
	(1) Number of customer complaints filed, (2) percentage with monetary or non-monetary relief	Quantitative	Number, Percentage (%)	FN-CF-270a.4	<p>A total of 77 customer complaints were received in FY 2024/25</p> <p>All complaints were resolved to the full satisfaction of the customer as such no monetary relief was provided as recompense</p>	
	Total amount of monetary losses as a result of legal proceedings associated with selling and servicing of products	Quantitative	Presentation currency	FN-CF-270a.5	No material breaches or penalties recorded during the financial year 2024-25	